

STUDENT FINANCIAL AID

The costs of tuition, fees, room, and board at Ouachita are among the most economical of private universities in the nation. Ouachita represents an affordable, yet superior, private education guided by Christian influences and ideals.

The Office of Student Financial Aid provides a comprehensive program that includes merit-based and need-based scholarships, as well as grants, loans, and part-time campus employment designed to help eligible students. The office exists for the purpose of securing and providing financial assistance for students who, without such aid, would be unable to attend the university. Approximately 90 percent of all students qualify for some form of financial assistance.

UNIVERSITY SCHOLARSHIPS

Trustee Scholarships: Scholarships up to full cost (excluding extra room charges for Anthony or Maddox residence halls) are available to recipients of Arkansas' Governor's Scholarship, and to National Merit finalists. Recipients must maintain eligibility for the Governor's program in order to continue eligibility under the Trustee Scholarship. National Merit finalists must maintain a grade point average of 3.000 to continue eligibility.

Presidential Scholarships: Scholarships in the amount of \$26,000 each are awarded to seven incoming freshmen each year. One scholarship is awarded in each of the following areas of study: Business, Education, Fine Arts, Humanities, Natural Sciences, Christian Studies, and Social Sciences. The stipend is awarded on the basis of \$6,500 per year. A cumulative GPA of 3.000 is required to retain scholarship.

These scholarships are funded by the John and Mayme Carter Fund; Carole Nelson Ricks University Science Scholarship Fund; Perrin-Conger Memorial Scholarship Fund; and the Harvey and Bernice Jones Charitable Trust. The Humanities Scholarship is named in honor of Fay Holiman. The Christian Studies Scholarship is named in honor of Charles and Ann Ferguson.

Birkett Williams Scholarships: Mr. Williams, a 1913 graduate of Ouachita and a successful businessman, provided for several tuition scholarships which are normally awarded to one or more outstanding students in each division of study. In addition, he has made available the Birkett Williams Lecture Series, which brings selected outstanding scholars to campus for lectures and seminars. A cumulative GPA of 3.500 is required to retain scholarship.

Scholastic Excellence Scholarships: Scholarships are available to incoming freshmen who are admitted unconditionally, with a composite score of 24 or higher on the ACT or an equivalent SAT score. An application for admission and test scores prior to February 15 of the senior year of high school must be on file prior to award. February test scores will be accepted. These scholarships may be used at the rate of one-eighth of the total each regular semester. Renewal is automatic by maintaining a cumulative GPA of 2.750 or higher.

31 ACT or higher/1380 SAT or higher:	Total value of \$20,000 - \$5,000 per year
29-30 ACT/1300-1370 SAT:	Total value of \$16,000 - \$4,000 per year

26-28 ACT/1180-1290 SAT:	Total value of \$12,000 - \$3,000 per year
24-25 ACT/1110-1170 SAT:	Total value of \$ 8,000 - \$2,000 per year

Scholastic Excellence awards to transfer students will be reduced by the number of semesters previously at another institution.

Acteens Scholarships: Scholarships ranging from \$200 to \$550 per year are available to incoming freshmen students who have completed various levels of MissionsQuest achievement. The Acteen Scholarship can be held in conjunction with other institutional scholarships. A cumulative GPA of 2.000 is required to retain scholarship.

Associational Scholarships: OBU scholarships available from each association within the Arkansas Baptist State Convention. The amount is \$250 per year totaling \$1000 for four years of study. The Associational Scholarship may be held in conjunction with other institutional scholarships. Applications should be obtained directly from associational offices. A cumulative GPA of 2.000 is required to retain scholarship.

Ben Elrod Endowment: The Ben Elrod Scholarship and the Honors Council Scholarship are awarded annually to outstanding Junior participants in the Carl Goodson Honors Program. The Honors Council recommends the recipients to the President.

Church Matching Grant: \$250 per student will be matched by Ouachita for any in-state or out-of-state Southern Baptist Church wishing to financially support an OBU student. Church matching applications are available from Ouachita's financial aid office. Scholarships will be matched on a first-come, first-serve basis to the extent matching funds are available.

International Study: Funding is available for students interested in pursuing an international study program approved by the University. One-half of any OBU scholarship currently received may be used during the international study period. Federal grants and student loans are available to students who meet eligibility requirements. To be eligible, a student must be considered a full-time degree-seeking student at Ouachita.

A limited number of scholarships are also available to international students who wish to study at OBU. Contact the Daniel R. Grant International Studies Office for further information.

Music Scholarship: The Division of Music awards performance scholarships based upon audition. Students desiring to major in music whose performance area is piano, organ, voice, or stringed instruments should contact the Dean of the School of Fine Arts for audition and scholarship information. Students desiring to major in instrumental music (band) or students desiring to participate in band should contact the Director of Bands for audition and scholarship information.

Phi Theta Kappa Transfer Scholarship: \$2,000 scholarship awarded to five outstanding junior transfer students with AA degree and Phi Theta Kappa membership. Grade point average of 3.5.

Tiger Network Scholarships: Fifty (50) one-thousand dollar (\$1000) scholarships are awarded upon the recommendation of Tiger Network members. The Tiger Network is made up of Ouachita alumni who are helping the university in recruitment efforts. The scholarships are \$250 per year for four years and may be held with other scholarships and financial aid. Applications

can be obtained from Tiger Network members. A cumulative 2.000 GPA is required to maintain the scholarship.

TRIO Program Scholarship: A \$1,000 OBU scholarship awarded annually to an outstanding participant in Ouachita's TRIO program.

Youth Speakers Scholarships: State-wide winners in the tournament sponsored by the Arkansas Baptist State Convention are awarded one-year scholarships in the amount of \$600 (winner) and \$400 (runner-up).

Recognition Scholarships: Scholarships in this group come from money given by friends of the University. Usually, each donor has made certain stipulations as to persons qualifying for the scholarships. Selection is by the University Scholarship Committee. A cumulative GPA of 3.000 is required to retain scholarship-exceptions may be made by committee. Names of recognition scholarships are as follows:

Abernathy, Hamilton, McKee Scholarship
Hudson Lavon and Mary Ruth Abbott
Endowed Scholarship
Paul R. Aiken Scholarship
Bruce and Karen Andrews Endowed
Scholarship
Armstrong Education Fund
William and Nelda Atkinson Family
Scholarship
Mr. and Mrs. Barney C. Baker Scholarship
Charles R. Baker Endowed Scholarship
Grady M. and Thelma C. Baker Endowed
Scholarship
Scevoy D. Barnes Scholarship
M.S. and Valree Bates Christian
Education Fund
Baxter-Jordan Endowment Fund for
International Students
O. L. Bayless Scholarship
Travis Beeson Endowed Scholarship
Louise Searcy Bennett Scholarship
Alan and Carrie Sue Berry Scholarship
Gladys Blair Memorial Scholarship
M.M. Blakely Scholarship
Bill and Janelle Boyce Endowed
Scholarship
May Addell Browning Scholarship
Bullington-Williams Pre-Medical Endowed
Scholarship
Janie Caldwell Scholarship
Mary Elizabeth Webb Camp Endowed
Scholarship
Ada Lee Capurani Scholarship
A.D. Carnes Memorial Scholarship
Central Baptist Church, Magnolia, AR
Chris Chance Scholarship
Jonathan Chisum and Wayne and Ena
Chisum Endowed Scholarship
Choate-Polk Memorial Scholarship
William J. (Bill) and Edith Clanton
Chemistry and Pre-Pharmacy
Endowed Scholarship
Margaret W. Clark Endowed Scholarship
William E. Clark Endowed Scholarship
Class of 1943 Scholarship
Class of 1955 Scholarship

Kenneth and May Dell Clawson Endowed
Scholarship
Kristi and Ronnie Clay Endowed
Scholarship
J.D. Cobb Endowed Scholarship
Coble Family Endowed Scholarship
Frank and Virginia Faye Cochran
Endowed Scholarship
Henry Foote and Thelma Mays Coleman
Endowed Scholarship
Catherine Condray Scholarship
William and Rachel Quattlebaum Cook
Scholarship
J.I. Cossey Memorial Scholarship
Guy Cothran Memorial Scholarship
Mary Louise Riley Cothran Endowed
Scholarships for Missionary
Dependents
Catherine and Charlie Couch Endowed
Scholarship
Ray and Lois Coulson Scholarship
Jerry Cound Endowed Scholarship
Forrest and Martha Cox Scholarship
Floyd and Elizabeth Williams Crain
Endowed Scholarship
John W. Crawford Scholarship
Mary Alice Crawford Scholarship
Alton and Joanne Crawley Scholarship
James E. & Joyce N. Crittenden
Scholarship
E.L. Cullum Endowed Scholarship
Walter Tardy Cunningham and Mary
Louise Cunningham Endowed
Scholarship
Jamie Blackmon Dale Scholarship
Michael A. Davis Scholarship
Ralph Davis Scholarship
Denton-Phillips Memorial Scholarship
Floy Carson Dickerson-Terrell
Scholarship
Judge Tom Digby, Jr. Endowed
Scholarship
Wade and Susan Doshier Endowed
Scholarship
Hunter Douglas Scholarship
Ralph Douglas Scholarship
Mary Ethel Dowling Memorial
Scholarship
J.D. Dryer Scholarship

Keith and Ruth Edwards Erp Endowed
Scholarship
Eubank Family Endowed Scholarship
Robert G. Ferguson Endowed Scholarship
Ferguson-Oliver Endowed Scholarship
Jim G. Ferguson Scholarship
Fleming Endowed Scholarship
Follett Scholarship
Oswald and Betty Franz Endowed
Scholarship
Helen and Doyle Frazier Scholarship
Sherman Fuller Scholarship
Mandy Draffen Fulton Scholarship
L.J. (Dutch) Funderburk Scholarship
Mr. and Mrs. John F. Gardner, Jr.
Scholarship
Bradley James Gilbert Endowed
Scholarship
Ed C. Gilbert, Sr. and Mary Holt Gilbert
Family Scholarship
Willis & Bertha Gill Family Scholarship
Kate White Gillespie Scholarship
Glove Scholarship
Don and Margaret Gobert Endowed
Scholarship
Clyde C. and Meryl B. Godfrey Endowed
Scholarship
Mary Goodwin Scholarship
Henry S. Graves Memorial Scholarship
Great Commission Scholarship
Juanita Whitaker Green Scholarship
Marvin A. Green Memorial Scholarship
Mary Noel Gregory Scholarship
Horace and Edith Grigson-O.W. Yates
Endowed Scholarship
Dr. and Mrs. J.R. Hale
Barbara Hall Scholarship
C.J. Hall Scholarship
E. M. Hall Scholarship
John C. and Patsy Hall Scholarship
O.P. and Evalyn Hammons Memorial Pre-
Medical Sch.
Jeral and Betty Hampton Scholarship
John T. Hampton Endowed Business
Scholarship
Donald Bradford Harbuck Scholarship
Fred and Kay Hardwick Endowed
Scholarship
Mary McPherson Harmon Endowed
Scholarship
L.W. & Mable Helms Hartsell Scholarship
Juanita and Lawson Hatfield Family
Scholarship
Hearst Foundation Scholarship
Heifner Scholarship
John William Henderson Scholarship
Carl E. and Lilla Edith Hendrix Memorial
Scholarship
Paul and Virginia Henry Scholarship
Frank Hickingbotham Scholarship
Harold and Maurine Hicks Endowed
Scholarship
Omar E. and Ann K. Hill Scholarship
C.T. Hinshaw, Sr. Scholarship
Annette and J.O. Hobgood Scholarship

Leo Hodges and Jesse Shelby Endowed
Scholarship

Holloway Scholarship
Dennis Holt Endowed Scholarship
Ila Hooper Endowed Scholarship
Hudson Endowed Scholarship
Christina Hardy Hunter Scholarship
Immanuel Baptist Church, Little Rock
Scholarship
Jean-Walters Endowed Scholarship
Herbert & DellaMae Jennison Scholarship
Evelyn Mae Jett Ministerial Scholarship
Akers Pence Johnson Scholarship
Garner M. and Garnie A. Johnson
Scholarship
E. L. Keith Endowed Scholarship
Curtis Kinard Family Endowed
Scholarship
Larry and Molly Kircher Endowed
Scholarship
Carl and Margie Kluck Scholarship
Jean Koen Endowed Scholarship
Bob Lambert Scholarship
Dr. and Mrs. James H. Landes Memorial
Scholarship
Little River County Scholarship
Edward and Kathryn Maddox Scholarship
Victoria A. Martin Scholarship
Ronald Massey Scholarship
Otta Mathers Scholarship
D.C. McAtee Scholarship
McAtee and Agee Endowed Scholarship
Robert McBrayer Memorial Scholarship
Mamie McCain Scholarship
Hugh McCarthy Scholarship
Dr. John H. McClanahan Endowed Speech
and Debate
Earl and Nancy McCuin Scholarship
Robert and Frances McGill Scholarship
Ruth Shaver Means Endowed Scholarship
Paul & Molly Meers Scholarship
Mena First Baptist Church Memorial
Scholarship
Rhine McMurry Memorial Scholarship
Russell and Ina Miller Endowed
Scholarship
Julia Peck Mobley Endowed Scholarship
Robert S. Moore Endowed Scholarship
Fund
Morgan Scholarship
Raymond and Lita Cele Morris
Scholarship
Dr. Joseph Ryland and Ruth Lupton
Mundie Endowed
Clara Murray Scholarship
Cadet Bobby Myers Memorial Award
J. Albert and Mary Neel Scholarship
Jeanne and Dean Newberry Scholarship
William N. "Bill" Nichols Scholarship
Joe Nix Scholarship
Ocker-Moore Educational Scholarship
Robert D. and Betty F. Oliver Endowed
Scholarship
Dorothea Van Duesen Opdyke
Scholarship
Ree and Gordon Palmer Scholarship
J.D. Patterson International Student
Fund
Lily Peter Scholarship

Florence M. and Morgan L. Phillips, Jr.
Scholarship
Phillips-Thiesfeld Families Endowed
Scholarship
Earl Phippen Scholarship
James and Margaret Ann Pleitz Endowed
Scholarship
W. J. Pollard Scholarship
David and Ethel Powell Scholarship
Henry D. and Virginia L. Powell
Scholarship
Power-Shuffield Scholarship
Bruce Price Scholarship
Leonard Price Family Scholarship
Curtis I. Pullig Family Scholarship
Charles Queen Scholarship
Carl B. Ramsey, Jr. Scholarship
Curtice H. Rankin Endowed Scholarship
Rose Elizabeth Ray Endowed Scholarship
John W. Reap Scholarship
Regions Bank Scholarship
Louise and Robert C. Rhodes Endowed
Scholarship
Dorothy and Tommy Rice Family
Endowed Scholarship
Herman Foy "Red" Riddle and Jenine
Raicott Riddle Endowed Honorary
Scholarship
Dr. Warren S. Riley Ministerial Assistance
Scholarship
Ida Thomas Robbins Scholarship
Edward Parsons Ryan Scholarship
Pauline Drake Sanders Scholarship
Sanders-Erwin Scholarship
Kenneth Sandifer Endowed Pre-Medical
Scholarship
Grace Gantt Schooley Scholarship
Major General Moise Seligman
Scholarship
Alice Searcy Endowed Scholarship
Bernes and Tommie Selph and Rosa Dillie
and Joseph Miller Green Endowed
Scholarship
Robert Ira Selph Scholarship
Wilma Estelle Selph Endowed Scholarship
Seward-Gardner Scholarship
Dorothy Melcher Seward Scholarship
Jake Shambarger Scholarship
Leo Hodges and Jesse Shelby Endowed
Scholarship
Gresham Shinn Scholarship
A.D. Smith Memorial Endowed
Scholarship
Bill and Lucille Smith Endowed
Scholarship
Cora Myrtle Smith, Connetta Elaine Smith
Roach, and Robert Mitchell Roach
Endowed Scholarship
Leslie Smith Scholarship
A.C. Snider Memorial Scholarship
Retha West Snider Endowed Scholarship
Sparkman First Baptist Church
Scholarship
Spence Scholarship

Donald E. Spradling Endowed
Scholarship
Spraggins Scholarship
Stearns Missions Scholarship
A.J. and Ethel Pumphrey Stephens
Scholarship
Stiles Scholarship
Dr. Joseph Stiles Memorial Scholarship
Roy and Christine Sturgis Endowed
Scholarship
Clarence C. Summers Scholarship
Claud H. and Tena Sutton Endowed
Scholarship
William H. Sutton Scholarship for
International Study
Madaline and D. O. Talbot Scholarship
Jack Taylor Scholarship
James Howard Taylor Memorial
Scholarship
Orville Taylor Scholarship
R. C. Taylor Scholarship
W. J. Taylor Scholarship
W.O. Taylor Work Scholarship
A. William Terry Minority Scholarship
Fund
Ethel Smith Thompson Trust
Frances Thrasher Endowed Scholarship
James D. Threet Scholarship
Charles Wyatt Tucker Memorial
Scholarship
Union County-OBU Scholarship
Utey-Lowman Scholarship
Gerald Varnell Endowed Scholarship
Wagoner and Nakamoto Family Endowed
Scholarship
Audie S. and Tony G. Wakin, Jr.
Scholarship
John A. and Ruth Reid Warnock
Scholarship
Rev. and Mrs. Edward Weber Scholarship
Wetherington Education Endowed
Scholarship
A.B., Gertrude and Allen Brewer
Wetherington Endowed Scholarship
John and Barbara Wikman Scholarship
Wilbourn Scholarship Fund
J. Dennis and Marsha Riddle Wilkins
Family Endowed
Bess & Hill Williams Scholarship
Linda Darling Williams Endowed
Scholarship
Norma Stephens Williams Scholarship
Ted and Betty Williams Scholarship
Austin Wingfield Scholarship
C.H. and Betty Wixson Endowed
Scholarship
Woman's Christian Temperance Union
C.L. and Edna Woodall Scholarship
Maude Wright Scholarship
O.W. Yates Scholarship
J. Howell and Annie E. Yeager
Scholarship
C. C. (Pete) and Annie Yost Scholarship
George and Fay Young Scholarship

Ouachita Memorial Scholarships: Scholarships established by pooling various memorial scholarships for investment purposes. The Fund is comprised of the following:

Buchanan Ministers Gift Fund, Vinnie Garrison Scholarship, Paul King Scholarship, Dr. Lucien Lanier Scholarship, Mr. and Mrs. S. D. Mitchell Nursing Fund, Murphy Shepard Student Aid, Lillian Pearson Mission Volunteer, Shadd Scholarship, W. I. Walton Scholarship, J. L. Bodie Fund, A.B. Hill Scholarship, Kruger Scholarship, John G. Lewis Student Aid, Nursing Scholarship Fund, C. T. Ray, Scarborough Scholarship, Johnny South Scholarship Fund, Nelson Tull Scholarship, Waller Aid Fund, Larry Wright Student Aid, Alice Irene Jones Scholarship Fund, Eliza Elizabeth Cowger and Charles E. Scott Scholarship, Ora Lee Baldrige Meyer Scholarship, and Ralph Stubblefield Scholarship, Herbert Pitre Scholarship.

Departmental Scholarships and Awards: Awards made by the respective academic departments in accordance with established criteria.

**Clyta Daniel Agee Art Award
Beta Beta Award
Richard Brown Scholarship
Nolan "Brownie" and Lois Reagan
"Shady" Crawford Scholarship
R. C. Daily Award
David DeArmond Scholarship
G. W. "Dub" DeLaughter Scholarship
English Department Award
Lawrence and Minnie H. Gary Scholarship
Goodson Summer Research Grant
Betty Oliver Grant Endowed Award
Mrs. J. R. Grant Award
Janice Granberry Guidry Endowed Music
Scholarship
Andrew and Harriet Grant Hall
Sophomore Ministerial
Lynda L. Webb Harris Scholarship
Aubrey E Harvey Research Award
Blanche A. Jones Endowed Scholarship
Dr. Lera Kelly Business Law Award
Dr. Lera Kelly Memorial Scholarship
Sallie Kennedy-Carbon Sims Piano
Scholarship
Ethel and Nell Mondy and E. A. Provine
Chemistry Scholarship**

**Ruth M. Nichols Scholarship
Dr. Jesse and Elizabeth Patterson
Scholarship
Harrison and June Summers Pike
Scholarship
Presser Scholarship
Psychology Faculty Scholarship
Virginia Queen Award for Excellence in
Piano Performance
Rowland Memorial Award
Gillie Ridling Schene Scholarship
David and Frances Scott Memorial
Scholarship
Russell Shadd Memorial Award
Beulah Gresham Smith Memorial
Scholarship
John Hershel South Award
Lenzie S. Spann Music Scholarship
Terminix Scholarship
Danny Turner Outstanding Football
Award
Perry F. Webb Award
Allen Brewer Wetherington Endowed
Scholarship
Maude Wright Memorial Award
O. W. Yates Award**

Ouachita Student Foundation Scholarships: Scholarships raised annually by members of the Ouachita Student Foundation (OSF) and awarded annually by a student scholarship committee within the OSF. Only students classified as juniors and seniors in the academic year for which the scholarship is awarded are eligible. Endowed scholarship funds are awarded annually by the OSF scholarship committee:

**Raymond and Agnes Coppenger Scholarship
Barb Griffin Scholarship
Hazel Williams Hall Scholarship
Kathy Knight Scholarship
Harold B. Leeton Scholarship
Joseph F. and Grace Bone Snyder Scholarship**

**Elizabeth Daniel McMillan Scholarship
James Patrick Meeks Scholarship
Russell and Ina Miller Scholarship
Doayne Moore Scholarship
Jim Ranchino Scholarship**

UNIVERSITY DISCOUNTS

Baptist Children's Home Discount: OBU makes possible an education for those young people who are dependents of the Arkansas Baptist Children's Home and Family Ministries residential programs. A combination of federal and state aid and university discount are combined to cover all room, board, tuition, and activity fees. In order to qualify for the discount, a student must present along with their application for admission a letter of support from the Director of the Arkansas Baptist Children's Home and Family Ministries, outlining a four-year commitment of tangible support of the student through such things as the purchase of books and other materials, as well as a regular financial allowance. The discount may not exceed 8 semesters. The discount may be withdrawn in the event that a student ceases to receive support from Arkansas Baptist Children's Home and Family Ministries.

International Missionaries (SBC) Dependent Discount: Dependent students of current or former missionaries who are eligible to receive the International Mission Board Post-Secondary Education Allowance will be eligible to receive from Ouachita a discount equal to \$5,400 per year, plus an additional \$1,000 in minister's child discount. Because of the generous commitment by Ouachita, missionary dependents are not eligible for scholarships from the university in conjunction with this discount. Families are encouraged to complete the Free Application for Federal Student Aid to determine eligibility for federal aid programs—including grants, work-study, and student loans.

Minister's Child and Spouse Discount: Available to the dependent children and wives of active, retired, or deceased ministers of Southern Baptist Churches and current associational missionaries; dependent children and spouses of full-time Ministers of Music, Education, Youth, Outreach and Recreation; dependent children and spouses of those personnel employed by the Arkansas Baptist State Convention (ABSC) Office who occupy positions that require ABSC Executive Board approval; and dependent children and spouses of chaplains who are endorsed by the North American Mission Board of the Southern Baptist Convention. The amount of the discount is \$1,000 per year.

GRANTS

Federal Pell Grants: federal grants to students with exceptional need

Arkansas Student Assistance Grants: need-based awards to residents of Arkansas meeting eligibility requirements

Grants-in-Aid: awards to selected athletes in keeping with regulations of the NCAA Division II and the Gulf South Conference

Federal Supplemental Educational Opportunity Grant (FSEOG): Federal grants which are intended to assist students with exceptional financial need. Priority is given to Pell Grant recipients.

STUDENT EMPLOYMENT

Federal Work-Study (FWS): Federal on-campus work program for eligible students. An average work load is 7-8 hours per week at minimum wage. Students are paid on a monthly basis. Opportunities for work in areas of community service are also available under this program.

University Student Employment Program: A university work program established to enable Ouachita to employ qualified students who do not meet federal aid eligibility requirements, but who possess skills needed by the University.

LOAN PROGRAMS (STUDENT AND PARENT)

Federal Perkins Loans: long-term, low-interest federal loans with repayment beginning nine months after the student ceases to be enrolled at least half-time. Undergraduates may be eligible to borrow up to \$4,000 annually, or a maximum of \$20,000. Priority is given to previous Perkins borrowers and Pell Grant recipients.

Federal Family Educational Loan Program (FFELP)

Federal Stafford Loans: low-interest loans made to undergraduate or graduate students attending school on at least a half-time basis. Awards may not exceed the cost of education. The Federal Stafford Loan Program offers two types of loans: *Subsidized* Federal Stafford Loan and *Unsubsidized* Federal Stafford Loan. Interest rates are variable, not to exceed 8.25 percent.

Subsidized Federal Stafford Loans are awarded on the basis of financial need. Interest is paid by the Federal government during time of enrollment.

Unsubsidized Federal Stafford Loans are not awarded based on need. This program enables students, regardless of income, to obtain a low-interest student loan. The borrower is responsible for interest payments during enrollment.

First-time borrowers are also required to complete an on-line student loan entrance interview prior to receipt of the first disbursement of loan funds.

Federal Parent Loans for Undergraduate Students (PLUS): low interest loans made to parents or legal guardians of dependent undergraduate students attending school on at least a half-time basis. This loan may not exceed the student's cost of attendance minus other financial aid. Interest rate is variable, not to exceed 9 percent.

FINANCIAL AID APPLICATION PROCESS

Students who wish to apply for university scholarships and discounts listed in this catalog must submit the Ouachita Institutional Aid Application. Merit-based scholarships for incoming freshmen are awarded on the basis of ACT/SAT scores, grade point averages, and other criteria relevant to specific scholarships. Merit-based scholarships for currently enrolled students are awarded based on the cumulative Ouachita grade point average. Incoming freshmen may apply for institutional aid at the time of application for admission to university. Institutional Aid Applications must be submitted to the Office of Student Financial Aid prior to February 15 for the following academic year. Applications received after this date will be considered to the extent funds are available.

If a student requires need-based financial aid, the student should complete the Free Application for Federal Student Aid and the Ouachita Institutional Aid Application. The FAFSA is needed to be evaluated for federal and state need-based aid. The application should be completed after December 31 with most current tax information. The FAFSA processing deadline at Ouachita is June 1 prior to enrollment.

INITIAL AND CONTINUING ELIGIBILITY

To receive financial assistance, a student must be a regularly enrolled undergraduate student who is carrying twelve or more hours per semester and three or more hours each summer term attended, and who is making satisfactory academic progress. A student must not owe repayment of a Pell Grant, Supplemental Educational Opportunity Grant, or State Grant and must not be default on a federal student loan or parent loan received at Ouachita or any other school.

The Higher Education Amendments require the University to define and enforce standards for satisfactory academic progress to encourage the student to successfully complete courses for which financial aid is received. Full-time students are expected to complete degree requirements at Ouachita Baptist University within 4 years (8 semesters). Students enrolled in degree programs that are longer than 4 years in length may receive aid for 6 years of study if it is necessary to complete the degree. Student aid recipients are considered to be making satisfactory progress if they meet the following requirements:

- Completion of at least 21 credit hours if full-time in each academic year of study/12 credit hours if three-quarter time or half-time, and
- Maintain minimum cumulative grade point average consistent with requirements for graduation at Ouachita:

Freshmen (0-28) 1.7 Junior (59-88) 1.9

Sophomore (29-58) 1.8 Senior (89-up) 2.0

The number of credit hours completed and the cumulative grade point average will be reviewed at the end of the spring semester each academic year. Students who fail to meet the minimum standards will be suspended from receiving financial aid until the deficient credit hours are completed and/or they have achieved the required GPA.

Summer credits may be counted toward meeting requirements for the previous academic year. Correspondence courses may also count toward the requirements for the previous academic year provided they are completed (final grade and credit recorded) during that academic year. A course in which an "incomplete" is assigned will not be used to meet course load requirements. If the incomplete is changed to a passing grade, it will be recorded in the term during which the course was taken and will then apply to the requirements.

If students are denied aid because of lack of progress, courses must be taken at student's own expense until minimum number of hours and/or the required GPA have been reached. These requirements are applicable to all Title IV programs. Ouachita-funded scholarships may have higher GPA requirements for maintenance.

Students receiving financial aid who reduce their course loads after enrollment, must contact the Office of Financial Aid. The financial aid officer may cancel or reduce awards at any time if students fail to maintain satisfactory academic standards or minimum course load requirements.

Students who feel that circumstances prevented them from making satisfactory progress may appeal the decision to suspend financial aid eligibility. A written appeal should be submitted to the Director of Financial Aid.

Students who fail to abide by the standards of the University as defined in the **Tiger Handbook**, as well as local, state, and national laws, may have their institutional aid immediately suspended by the University. Students currently on university discipline probation (or previously on probation) who fail to maintain their standard of conduct may have aid suspended. The Vice President for Student Services may recommend the suspension of aid in consultation with the Director of Financial Aid. Final appeal is to the Student-Faculty Disciplinary Committee.

DISBURSEMENT METHOD

All financial aid, with the exception of work-study and ministerial scholarships, is disbursed to the recipient at the beginning of the enrollment period. University scholarships may be combined (according to eligibility requirements) up to a maximum of tuition, fees, room, and board charges. University scholarships and discounts are not refundable.

One-half of total aid is disbursed at the beginning of the fall semester and one-half is disbursed at the beginning of the spring semester. Financial aid will be credited to the student's Business Office account. If the amount of aid disbursed exceeds the total charges, the student will be credited with difference. If total aid is less than charges, the student will be expected to pay the difference.